

Key Information Document



ENHANCED EURO CREDIT (THE "SUB-FUND"), A SUB-FUND OF PLANETARIUM FUND (THE "COMPANY")

Class: B - ISIN: LU1824254517

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Planetarium Fund - Enhanced Euro Credit - B
Product Manufacturer: Lemanik Asset Management S.A.
ISIN: LU1824254517
Website: <https://www.lemanikgroup.com/>

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Information Document is accurate as at 8th November 2024.

What is this product?

TYPE

The product is a sub-fund of Planetarium Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However the Board of Directors may decide to close this product under certain circumstances.

OBJECTIVES

The Sub-Fund aims to increase the value of the capital invested.

The Sub-Fund is actively managed without any reference to a benchmark. The Investment Manager has discretion over the composition of its portfolio subject to this objective and investment policy.

The Sub-Fund will invest primarily in debt securities, both fixed and floating rate, issued by worldwide corporate issuers and money market instruments, officially listed on a stock exchange or traded on another Regulated Market that operates regularly and is recognised and open to the public. The Sub-Fund may not invest in equities and equity related products.

The Sub-Fund may invest a total maximum of 45% of its net assets in securities with a long-term rating below Baa3/BBB- but not below B3/B-, securities with a long-term rating below B3/B-, with a limit of 10% of net assets, and securities without a rating, with a limit of 15% of net assets.

The Sub-Fund may use derivative financial instruments mainly for hedging risks and efficient portfolio management, but also for investment purposes.

The Sub-Fund may hold Ancillary Liquid Assets (up to 20% of its net assets) in order to cover current or exceptional payments or for the time necessary to reinvest those Ancillary Liquid Assets in eligible assets. It may hold deposits and money market instruments.

The Sub-Fund will use Securities Lending transactions to generate additional capital or income up to 100% of the Sub-Fund's net assets (expected percentage is 30%).

Sale of shares in the Sub-Fund can be made on any business day.

Please refer to the Prospectus for more information about the Sustainable Finance Disclosure Regulation ("SFDR") classification of the Sub-Fund.

Any income arising from the Sub-Fund's investments is reinvested and reflected in the value of your shares.

INTENDED RETAIL INVESTOR

The product is reserved for institutional investors. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 3 years.

OTHER INFORMATION

The Depositary is BNP Paribas, Luxembourg Branch.

Further information about the Company (including the current Prospectus and most recent annual report) is available in English, and information about the Sub-Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on www.planetariumfund.com or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing fund.reporting@lemanik.lu.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 3 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		3 years		
Example investment:		EUR 10 000		
		If you exit after 1 year	If you exit after 3 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 8 540	EUR 8 710	
	Average return each year	-14.6%	-4.5%	
Unfavourable scenario	What you might get back after costs	EUR 8 540	EUR 8 710	This type of scenario occurred for an investment in the product between September 2019 and September 2022.
	Average return each year	-14.6%	-4.5%	
Moderate scenario	What you might get back after costs	EUR 9 990	EUR 9 880	This type of scenario occurred for an investment in the product between March 2020 and March 2023.
	Average return each year	-0.1%	-0.4%	
Favourable scenario	What you might get back after costs	EUR 11 100	EUR 10 640	This type of scenario occurred for an investment in the product between December 2018 and December 2021.
	Average return each year	11.0%	2.1%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from Lemanik Asset Management S.A.

The Sub-Fund's assets are held with BNP Paribas, Luxembourg Branch and are segregated from the assets of other sub-funds of the Company. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds of the Company.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 3 years
Total costs	EUR 189	EUR 573
Annual cost impact (*)	1.9%	1.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.5% before costs and -0.4% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.95% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 95
Transaction costs	0.76% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 76
Incidental costs taken under specific conditions		
Performance fees	The performance fee will be equal to 15% of the positive difference between the NAV of the sub-fund and the highest NAV since its creation. The reference indicator is a high-water mark (HWM). A performance fee is paid when the sub-fund overperforms its previous HWM over the calculation period, corresponding to the end of each quarter. The performance fee is calculated and accrued on a daily basis. It is crystallized and paid at the end of each quarter. However, any underperformance of the sub-fund has to be recouped before a performance fee can be paid. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 18

How long should I hold it and can I take my money out early?

Recommended holding period: 3 years.

The recommended holding period was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible at any time and without limitation. All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 2 p.m (Central European time) on one (1) Business Day (any bank business day in Luxembourg) preceding the relevant calculation day of the NAV. Redemption proceeds shall be paid in the relevant reference currency usually within three (3) Business Days following the relevant calculation day of the NAV.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Sub-Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg
<https://www.lemanikgroup.com/>
complaintshandling@lemanik.lu

Other relevant information

Further information about the Company including the prospectus, most recent financial statements, latest prices of shares are available free of charge on www.fundsquare.net or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available on website <https://www.planetariumfund.com/en/isin-by-asset/3>.

Past performance data is presented over the last 5 years.