

Planetarium Fund

Dollar Bonds – Class A

Fund Philosophy

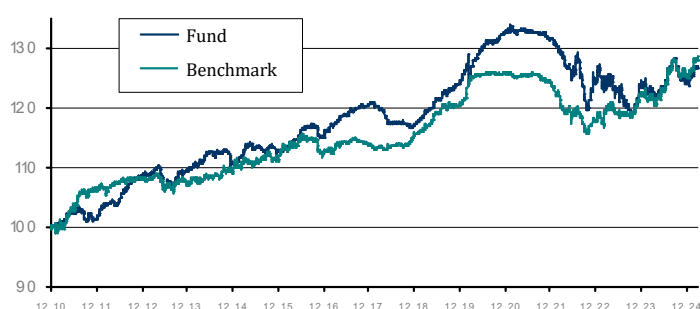
The fund is actively managed with the target to maximize returns in a medium term perspective. The fund invests at least two thirds of its assets in US Dollar denominated bonds or bond related instruments, fixed income issues or floating rate instruments, with a high fundamental quality and traded on regulated markets. The remaining third can be invested in liquid instruments and bond related instruments denominated in currencies other than the US Dollar (in particular Canadian, New Zealand and Australian Dollar), or in mortgage-backed and asset-backed securities with a guarantee from a high rated issuer. Convertible bonds are allowed with a 25% maximum. Currencies of the investments that aren't denominated in US Dollar can be hedged.

Risk Indicator:



Fund Performance

Performance Chart



Fund vs Benchmark

	Fund %	Benchmark %
Year-to-date	1.91	2.29
3 months	1.91	2.29
6 months	-1.01	0.41
1 year	2.92	5.20
2 years	2.76	7.53
5 years	0.25	2.64
Since launch	115.20	-

Benchmark: Bloomberg US Govt 1-10 Yr Bond Index
To 12.2023: Bloomberg Barclays US Trs 1-5yr TR,
To 5.2017: EFFAS \$ Govt 3-5 Yrs Tot.Ret.

Calendar Year

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Bench
2025	0.58	0.93	0.39											
2024	(0.21)	(1.04)	0.63	(1.41)	0.55	0.97	1.22	1.47	1.13	(2.20)	(0.24)	(0.44)	0.35	2.55
2023	1.59	(2.37)	0.31	0.66	(1.47)	(0.26)	0.10	(0.90)	(1.65)	0.04	1.91	2.12	0.03	4.21
2022	(0.80)	(0.41)	(0.67)	(1.58)	(0.02)	(1.13)	2.25	(1.94)	(3.66)	(1.16)	2.28	1.17	(5.66)	(5.41)
2021	0.01	0.41	(0.69)	0.52	0.05	(0.23)	(0.04)	(0.08)	(0.15)	0.08	(0.68)	-	(0.80)	(1.21)
2020	1.36	0.94	(0.33)	1.12	0.81	0.65	0.84	(0.05)	(0.02)	0.13	0.93	0.29	6.86	4.38
2019	0.57	0.53	0.89	0.27	0.41	1.04	(0.10)	1.13	(0.09)	0.41	0.61	0.23	6.06	4.39
2018	0.29	(0.51)	(0.49)	(0.43)	(1.52)	(0.12)	0.24	-	(0.11)	(0.31)	(0.26)	0.28	(2.89)	1.43
2017	0.81	1.16	(0.03)	0.54	0.60	0.14	0.65	-	0.34	0.33	0.02	0.16	4.81	1.18
2016	0.08	0.35	0.73	0.49	0.35	0.99	0.60	0.15	0.39	(0.43)	(1.31)	(0.14)	2.25	1.29
2015	0.44	0.61	0.71	1.08	0.25	(0.78)	0.18	(0.47)	(0.85)	1.64	(0.29)	(0.74)	1.77	1.60

Fund Overview

Currency Exposure

USD - 100.0%

Maturity Breakdown in Years

Cash	-	1.8%
0-3	-	28.4%
3-5	-	19.0%
5-10	-	36.4%
>10	-	14.5%

Top 10 Positions

US TREASURY N/B 5% 23-31/08/2025	6.8
DEMETER INVEST 16-15/08/2052	4.2
AXA SA 17-17/01/2047	4.1
EXPORT DEV CAN 4.125% 24-13/02/2029	4.1
QUEBEC PROVINCE 4.5% 23-08/09/2033	4.0
QUEBEC PROVINCE 4.25% 24-05/09/2034	3.9
FORD MOTOR CRED 5.8% 24-08/03/2029	3.5
BROADCOM INC 4.35% 24-15/02/2030	3.5
CLOVERIE PLC 16-24/06/2046 FRN	2.8
US TREASURY N/B 4.625% 24-31/05/2031	2.8

Number of positions: 45

Rating

Cash	1.8%
AAA	5.5%
AA	33.2%
A	30.3%
BBB	26.6%
BB	1.6%
NR	1.1%

Average portfolio YTM:	4.78
Average portfolio duration (yrs):	3.53
Average portfolio coupon:	4.77

Manager

PKB Private Bank SA
Samuele Rudelli

Fees

Management fee: 0.75%
Performance fee: no
Subscription fee: up to 2.5%

Refers to the Prospectus/KID
for all costs

Minimum Investment

No minimum amount

Subscriptions/ Redemptions

Daily

Isin: LU0078276010
Bloomberg: PLADLBI LX
Telekurs: 665758

Registered for sale

Luxembourg, Switzerland, Italy

Legal Structure / Fund Domiciliation:

Planetarium Fund, UCITS V, Luxembourg

Management Company, Principal Distributor:

Lemanik Asset Management SA, Luxembourg

Custodian Bank, Transfer Agent, Central Administration, Paying Agent:

BNP Paribas, Luxembourg Branch

Promoter:

PKB Private Bank SA

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Information specific to Italian investors:

Paying Agents:	Société Générale Securities Services S.p.A.; ALLFUNDS BANK S.A.; Banca Sella Holding S.p.A.
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