Anthilia White

Shareclass A Absolute Return Multi-Asset Fund

Factsheet 30 May 2025





Traits Markus Ratzinger Portfolio manager 92 50 € AUM (MIn €) Currency Euro € NAV frequency Daily SICAV UCITS V **UCITS** Type Domicile Luxembourg Custodian Bank **BNP** Paribas Auditor Ernst&Young Risk indicator 2/7

Shareclass info

NAV	134.94
Inception date	2011-10-24
ISIN Code	LU0599024402
Bloomberg ticker	PLANWTA LX
Management fee (%)	1
Performance fee (%)	20
Minimum investment	none
Contacts	marketing@anthilia.it
Website	www.anthilia.it
Swiss Representative	ACOLIN Fund Services A

Investment policy

Swiss Paying Agent

Publications

The investment objective of Anthilia White is producing a positive and stable absolute return with low volatility (below 3%) and low correlation with global fixed income and equity markets. The Fund aims to achieve this objective by investing in a globally diversified portfolio comprising: 1. Equity and equity related securities; 2. Fixed income (any type of floating or fixed rate government or investment grade corporate debt security); 3. Short-term deposits and money market instruments; 4. Structured financial instruments listed or traded on one or more Recognised exchanges. No more that 10% of net asset value will be invested in such instruments.

PKB Privatbank AG

www.fundinfo.com

Bond issuers

Issuer	Weight
IBRD-INTERNATIONAL BANK FOR RECON	18.13%
CITIGROUP GLOBAL MARKETS HOLDINGS	6.17%
REPUBBLICA ITALIANA	5.60%
EBRD-EUROPEAN BANK FOR RECONSTRU	5.57%
GOLDMAN SACHS INTERNATIONAL	4.67%
REPUBBLICA AUSTRIACA	4.34%
GOLDMAN SACHS FINANCE CORP INTERN	3.95%
DEUTSCHE BANK AG - FIL REGNO UNITO	3.45%
KREDITANSTALT FUER WIEDERAUFBAU KFW	1.79%
CITIGROUP INC	1.51%

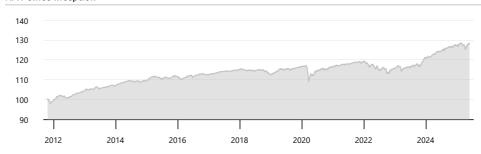
Rating exposure

Rating	Weight
AAA	26.24%
AA+	5.26%
A+	5.14%
A	14.88%
A-	0.58%
BBB+	2.56%
BBB	5.82%
BBB-	5.57%
Portfolio duration	1.43

Currency exposure

Currency	Weight
EUR	90.52%
GBP	5.32%
NLG	0.88%
USD	0.87%
SEK	0.76%
ITL	0.38%

NAV since inception



Monthly Returns - last 10 years

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dec	Tot
2015	0.80	0.69	0.12	-0.12	-0.03	-0.92	0.78	-0.09	-0.37	0.68	0.61	-0.32	1.82
2016	-0.85	-0.37	0.73	0.68	0.31	-0.91	0.88	0.24	0.30	0.25	-0.63	0.02	0.64
2017	0.51	0.04	0.34	0.44	0.16	0.11	0.05	-0.12	0.36	0.20	0.22	0.03	2.35
2018	0.26	-0.28	-0.50	0.25	-0.25	-0.09	0.55	0.14	-0.26	-0.68	-0.48	-0.70	-2.02
2019	0.57	0.49	0.39	0.95	-0.21	0.20	0.25	-0.53	0.46	0.21	0.41	0.15	3.38
2020	0.07	-0.33	-4.83	1.84	0.46	0.93	0.57	0.66	-0.17	-0.28	1.01	0.28	0.05
2021	0.16	0.32	0.15	0.45	0.00	0.19	0.07	0.35	0.21	0.31	-0.76	0.86	2.32
2022	-0.83	-0.78	0.19	-0.55	-0.64	-0.79	0.00	0.52	-2.25	0.61	0.95	0.58	-2.99
2023	0.83	-0.15	-1.08	0.62	0.11	0.29	0.79	-0.08	0.02	-0.34	2.13	1.65	4.86
2024	0.32	-0.18	1.06	0.70	0.35	0.11	1.02	0.30	0.66	-0.18	0.64	-0.13	4.76
2025	0.86	0.15	-0.67	-0.42	1.01	-	-	-	-	-	-	-	0.93

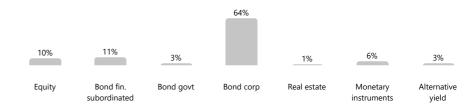
Past performance does not predict future performance

Performance analysis

YTD performance	0.93%	Annualized volatility	2.07%
Return since inception	28.16%	Maximum drawdown	-7.06%
Sharpe Ratio	0.66	Time to recovery (months)	10.70
		ESG score**	68/100

^{**} The ESG score embraces environmental, social and governance factors through a value from 0 (min) to 100 (max).

Portfolio analysis



Bond composition



Top holdings

Name	Weigh
INT BK RECON&DEV 05-07/10/2025 FRN	8.589
INT BK RECON&DEV 23-31/05/2026 FRN FLAT	8.329
EURO BK RECON&DV 05-22/07/2025 FRN	5.579
CITIGROUP GLOBAL 16-30/09/2026 FRN	5.389
Cash at sight DE - BP2S LUXEMBOURG	3.669
AUSTRIA REP OF 05-10/10/2025 FRN	3.459
GS FIN C INTL 18-25/07/2028 FRN	3.129
DEUTSCHE BK LOND 16-09/03/2026 FRN	2.729
GS INTERNATIONAL 17-20/01/2027 FRN	2.379
ITALY BTPS I/L 0.55% 18-21/05/2026	2.149

This document is a marketing communication. The contents presented are for informational use only. The information does not constitute, nor should it be construed, as a personal recommendation, advice, invitation or solicitation to carry out investment infinancial transactions. Before subscribing, please consult the offer documentation — available in Italian and English — with reference to the prospectus, the key investor information at unwasternation document without any obligation and trusts. It was the properties and of the patient in charge of the placement indicated in the relevant prospectus. Anthilia SGR sections all responsibility for the accuracy, completeness and of the placement indicated in the relevant prospectus. Anthilia SGR section and data presented, although it makes every effort to implement it. Anthilia Capital Partners SGR respects the right to in modify the information at any time without any obligation of prior consent or notification, investors or potential has been prepared by Anthilia Capital Partners SGR s.p.A. For informational purposes and may not be reproduced or distributed, either partially or in full, without authorization from Anthilia Capital Partners SGR s.p.A. Lemanik Asset Management S.A. and Anthilia SGR respect by the right to terminate the agreements made for the marketing of the sub-fractarium Fund in accordance with Article 93a of Directive 2009/65/EC and Article 5CC and Article 2011/61/EU. Scut termination will be