

Planetarium Fund

Short Term Bond

NAV EUR: 103.69

NAV CHF: 93.71

NAV USD: 120.06

Data as of: 31.10.2025

AuM: € 19.46 mln

Fund Philosophy

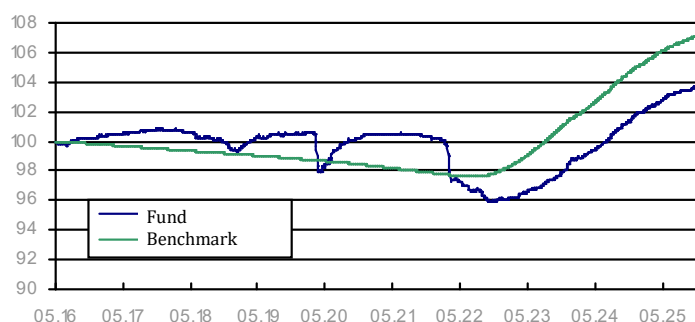
The fund is actively managed with the investment objective to achieve a yearly yield that reaches at least those of Euribor 3 Month. The fund invests mainly in fixed income or floating-rate notes with a global duration that will not exceed 12 months. The fund is allowed to invest in bonds with a remaining maturity up to 5 years. At least 51% of its assets will be invested in Euro denominated bonds. The fund may invest up to 20% of its assets in bonds rated lower than investment grade or without rating.

Risk Indicator:



Fund Performance Class A Eur

Performance Chart



Fund vs Benchmark

	Fund %	Benchmark %
Year-to-date	1.71	1.85
3 months	0.34	0.48
6 months	0.87	0.92
1 year	2.34	2.41
2 years	5.98	6.11
5 years	3.52	8.80
Since launch	3.69	7.11

Benchmark: Euro Treasury 0-12 Months
to 12.2023: EURIBOR 3M

Calendar Year

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Bench
2025	0.18	0.28	0.14	0.23	0.29	0.09	0.15	0.06	0.08	0.20				
2024	0.11	0.05	0.32	0.15	0.25	0.31	0.42	0.33	0.39	0.18	0.42	0.20	3.18	3.51
2023	0.15	0.01	0.28	0.10	0.21	0.09	0.31	0.23	0.10	0.38	0.44	0.55	2.88	3.52
2022	(0.16)	(0.98)	(1.63)	(0.16)	(0.28)	(0.42)	0.16	(0.34)	(0.55)	0.07	0.11	(0.03)	(4.14)	0.34
2021	0.04	-	-	0.03	(0.01)	-	(0.04)	(0.01)	(0.03)	(0.08)	(0.20)	0.04	(0.26)	(0.55)
2020	0.11	(0.09)	(2.55)	0.50	0.41	0.58	0.34	0.20	0.05	0.13	0.30	(0.01)	(0.07)	(0.43)
2019	0.24	0.26	0.18	0.27	(0.12)	0.16	0.15	0.01	(0.02)	(0.02)	0.05	0.01	1.18	(0.36)
2018	0.03	(0.05)	(0.14)	0.03	(0.36)	(0.07)	0.12	(0.17)	0.01	(0.21)	(0.37)	(0.21)	(1.38)	(0.33)
2017	0.04	0.14	(0.11)	0.10	0.03	0.01	0.11	0.01	0.01	0.14	(0.03)	(0.06)	0.39	(0.33)
2016						(0.16)	0.19	0.19	-	0.08	(0.05)	0.15		

Fund Overview

Currency Exposure

EUR - 100.0%

Maturity Breakdown in Years

Cash	-	4.9%
0-1	-	58.4%
1-2	-	22.1%
2-3	-	8.5%
3-5	-	6.1%

Top 10 Positions

DEUTSCHLAND I/L 0.1% 15-15/04/2026	3.3
AUST & NZ BANK 3.652% 23-20/01/2026	2.6
ZUERCHER KBK 23-15/09/2027 FRN	2.6
DEUTSCHE BOERSE 3.875% 23-28/09/2026	2.6
EFSF 1.5% 22-15/12/2025	2.6
ITALY BTPS 2.5% 18-15/11/2025	2.6
AGENCE FRANCAISE 2.25% 14-28/05/2026	2.6
BK NED GEMEENTEN 1% 16-12/01/2026	2.6
NESTLE FIN INTL 0% 20-03/12/2025	2.6
CLEARSTREAM BANK 0% 20-01/12/2025	2.6

Number of positions: 68

Rating

Cash	4.9%
AAA	14.5%
AA	24.2%
A	19.0%
BBB	28.9%
NR	8.5%

Average portfolio YTM:	2.34
Average portfolio duration (yrs):	0.87
Average portfolio coupon:	1.37

Manager

PKB Private Bank SA
Andrea Latini

Fees

Management fee: up to 0.5%
Performance fee: no
Subscription fee: up to 2.5%

Refers to the Prospectus/KID
for all costs

Minimum Investment

No minimum required

Subscriptions/ Redemptions

Daily

Class A EUR

Isin: LU1377526204
Bloomberg: PLSTAEC LX
Telekurs: 31825479

Class A CHF

Isin: LU1377526386
Bloomberg: PLSTACC LX
Telekurs: 31825485

Class A USD

Isin: LU1377526469
Bloomberg: PLSTAUC LX
Telekurs: 31825486

Registered for sale

Luxembourg, Switzerland, Italy

Legal Structure / Fund Domiciliation:

Planetarium Fund, UCITS V, Luxembourg

Management Company, Principal Distributor:

Lemanik Asset Management SA, Luxembourg

Custodian Bank, Transfer Agent, Central Administration, Paying Agent:

BNP Paribas, Luxembourg Branch

Promoter:

PKB Private Bank SA

Contacts:

PKB Private Bank SA
Via S. Balestra 1
CH – 6901 Lugano
www.pkb.ch

Planetarium Fund
106, Route d'Arlon
L-8210 Mamer
Grand Duchy of Luxembourg
www.planetariumfund.com
Email: info@planetariumfund.com

Information specific to Swiss investors:

Representative:	ACOLIN Fund Services AG
Paying Agent:	PKB Private Bank SA
Publications:	www.fundinfo.com

Information specific to Italian investors:

Paying Agents:	Société Générale Securities Services S.p.A.; ALLFUNDS BANK S.A.; Banca Sella Holding S.p.A.
----------------	---

Publications:	www.fundsquare.net
---------------	--------------------

Disclaimer:

This report has been prepared for information only and must not be distributed, published, reproduced or disclosed by recipients to any other person. All information provided here are subject to change without notice. All investors must obtain and carefully read the prospectus which contains additional information needed to evaluate the potential investment and provides important disclosures regarding risks, fees and expenses. Historical performance is not an indication of current or future performance. Performance shown does not take account of any fees and costs charged when subscribing or redeeming shares. Data and graphical information herein are for information only. No separate verification has been made as to the accuracy or completeness of these data which may have been derived from third party sources. As a result, no representation or warranty, express or implied, is or will be made by PKB as regards the information contained herein. This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. The Fund is a compartment of the part I Luxembourg SICAV Planetarium UCITS compliant. The prospectus, the articles of association, the key information documents and the annual and semi-annual reports may be obtained free of charge from the PKB representative. The key information documents are available in Italian and in English. A summary of investors rights is included in the prospectus and is available in Italian and English in our website www.planetariumfund.com.