

Planetarium Fund

Fundamental European Selection – Class A

Fund Philosophy

The Planetarium Fund–Fundamental European Selection is an equity fund fully invested in a concentrated number of European stocks selected through a fundamental bottom-up approach. The product is actively managed with the target to out-perform the Dow Jones Stoxx 50 Europe with a lower volatility.

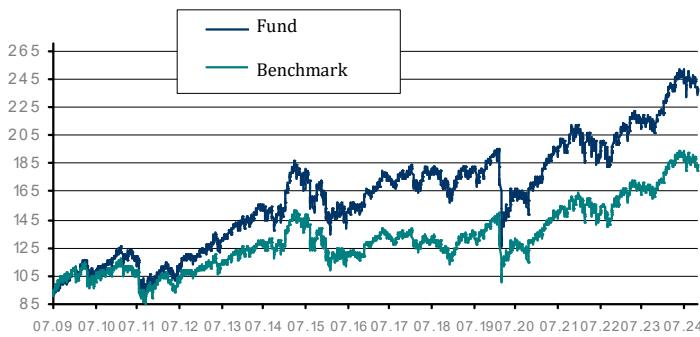
Risk Indicator: 1 2 3 4 5 6 7

Low Risk

High Risk

Fund Performance

Performance Chart



Fund vs Benchmark

	Fund %	Benchmark %
Year-to-date	16.09	14.14
3 months	7.06	6.15
6 months	9.93	10.42
1 year	16.09	14.14
2 years	22.94	20.15
* Since Launch	198.26	127.82

Benchmark: Dow Jones Stoxx 50 Europe

* The Fund changed investment policy and name as per 17.07.2009

Calendar Year

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Bench
2025	7.06	3.61	(2.80)	(4.30)	3.40	(1.02)	0.96	1.25	0.45	3.82	0.39	2.72	16.09	14.14
2024	3.37	1.77	3.30	0.22	1.70	0.82	(1.51)	2.58	(1.39)	(2.89)	(1.52)	(0.48)	5.90	5.26
2023	4.24	1.02	0.31	2.97	(0.71)	0.66	1.64	(1.33)	(1.33)	(2.91)	3.85	3.01	10.48	12.09
2022	(3.72)	(2.26)	3.31	(1.48)	0.07	(5.57)	4.06	(2.33)	(6.24)	6.00	5.99	(1.92)	(5.11)	(4.36)
2021	(0.17)	1.39	6.38	1.35	2.44	1.74	1.15	1.85	(3.80)	5.00	(0.35)	4.37	23.09	22.85
2020	(0.54)	(6.58)	(18.75)	8.78	1.48	1.97	(0.84)	1.19	(1.70)	(6.82)	15.20	0.56	(9.53)	(8.66)
2019	5.51	3.32	0.61	3.79	(3.96)	2.07	0.85	(3.55)	3.66	1.19	2.72	1.17	18.33	23.30
2018	1.45	(4.19)	(3.47)	4.81	2.05	(2.20)	4.26	(0.69)	(0.38)	(6.08)	1.03	(6.23)	(9.93)	(13.15)
2017	(1.08)	1.64	3.54	1.50	2.27	(2.17)	(1.28)	(1.59)	4.01	1.58	0.48	0.74	8.78	5.56
2016	(9.95)	(0.18)	1.90	3.82	0.51	(7.50)	4.11	2.47	(0.92)	0.63	0.41	5.49	(0.40)	(2.89)
2015	8.64	6.32	3.32	(1.51)	1.39	(4.63)	2.52	(8.33)	(7.33)	12.80	1.65	(4.43)	8.47	3.21

Fund Overview

Top 10 Countries (Equities)

Country	%
United Kingdom	100.0
France	22.4
Switzerland	21.0
Germany	18.3
Netherlands	14.3
Spain	8.0
Italy	6.3
EUR cash	4.2
Denmark	2.4
	2.1

Top 10 Sectors

Sector	%
Financials	23.1
Health Care	18.3
Industrials	15.8
Cons.Staples	10.2
IT	8.9
Cons.Discr.	6.3
Energy	6.2
Utilities	4.1
Materials	3.3
Cash	2.4

Top 10 Positions

Company	%	Sector
ASML HOLDING NV	5.8	Information Technology
ROCHE HOLDING AG-GENUSSCHEIN	4.1	Health Care
HSBC HOLDINGS PLC	4.0	Financials
ASTRAZENECA PLC	4.0	Health Care
NOVARTIS AG-REG	4.0	Health Care
NESTLE SA-REG	3.4	Consumer Staples
SAP SE	3.1	Information Technology
SHELL PLC	2.9	Energy
SIEMENS AG-REG	2.8	Industrials
ALLIANZ SE-REG	2.6	Financials

Sector Allocation (Relative to DJ Stoxx 50 Europe)

Sector	Active Position (%)
Cash	2.0
Materials	0.6
Real Estate	0.0
Utilities	-0.1
Energy	-0.1
Industrials	-0.2
Communication Services	-0.2
Health Care	-0.3
Cons.Discr.	-0.3
Cons.Staples	-0.4
Financials	-0.5
IT	-0.5

Number of positions: 53

Manager

PKB Private Bank SA
Peter Tobler

Fees

Management fee: 1.50%
Performance fee: 15% over the
benchmark with high
watermark
Subscription fee: up to 2.5%

Refers to the Prospectus/KID
for all costs

Minimum Investment

No minimum amount

**Subscriptions/
Redemptions**

Daily

Isin: LU0149827361

Bloomberg: PLANINE LX

Telekurs: 1446866

Registered for sale

Luxembourg, Switzerland, Italy

Legal Structure / Fund Domiciliation:

Planetarium Fund, UCITS V, Luxembourg

Management Company, Principal Distributor:

Lemanik Asset Management SA, Luxembourg

**Custodian Bank, Transfer Agent, Central Administration,
Paying Agent:**

BNP Paribas, Luxembourg Branch

Promoter:

PKB Private Bank SA

Contacts:

PKB Private Bank SA
Via S. Balestra 1
CH – 6901 Lugano
www.pkb.ch

Planetarium Fund
106, Route d'Arlon
L-8210 Mamer
Grand Duchy of Luxembourg
www.planetariumfund.com
Email: info@planetariumfund.com

Information specific to Swiss investors:

Representative:

Paying Agent:

Publications:

ACOLIN Fund Services AG

PKB Private Bank SA

www.fundinfo.com

Information specific to Italian investors:

Paying Agents:

Société Générale Securities Services S.p.A.;
ALLFUNDS BANK S.A.;
Banca Sella Holding S.p.A.

Publications:

www.fundsquare.net

This report has been prepared for information only and must not be distributed, published, reproduced or disclosed by recipients to any other person. All information provided here are subject to change without notice. All investors must obtain and carefully read the prospectus which contains additional information needed to evaluate the potential investment and provides important disclosures regarding risks, fees and expenses. Historical performance is not an indication of current or future performance. Performance shown does not take account of any fees and costs charged when subscribing or redeeming shares. Data and graphical information herein are for information only. No separate verification has been made as to the accuracy or completeness of these data which may have been derived from third party sources. As a result, no representation or warranty, express or implied, is or will be made by PKB as regards the information contained herein. This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. The Fund is a compartment of the part I Luxembourg SICAV Planetarium UCITS compliant. The prospectus, the articles of association, the key information documents and the annual and semi-annual reports may be obtained free of charge from the PKB representative. The key information documents are available in Italian and in English. A summary of investors rights is included in the prospectus and is available in Italian and English in our website www.planetariumfund.com.