

# Planetarium Fund

## Short Term Bond

NAV EUR: 103.86

NAV CHF: 93.51

NAV USD: 120.69

Data as of: 31.12.2025

AuM: € 19.1 mln

### Fund Philosophy

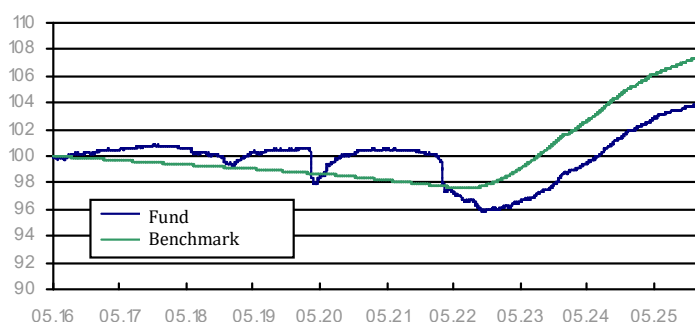
The fund is actively managed with the investment objective to achieve a yearly yield that reaches at least those of Euribor 3 Month. The fund invests mainly in fixed income or floating-rate notes with a global duration that will not exceed 12 months. The fund is allowed to invest in bonds with a remaining maturity up to 5 years. At least 51% of its assets will be invested in Euro denominated bonds. The fund may invest up to 20% of its assets in bonds rated lower than investment grade or without rating.

Risk Indicator:



### Fund Performance Class A Eur

#### Performance Chart



#### Fund vs Benchmark

	Fund %	Benchmark %
Year-to-date	1.87	2.16
3 months	0.37	0.48
6 months	0.65	0.93
1 year	1.87	2.16
2 years	5.11	5.75
5 years	3.39	9.23
Since launch	3.86	7.44

Benchmark: Euro Treasury 0-12 Months  
to 12.2023: EURIBOR 3M

#### Calendar Year

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Bench
2025	0.18	0.28	0.14	0.23	0.29	0.09	0.15	0.06	0.08	0.20	0.10	0.07	1.87	2.16
2024	0.11	0.05	0.32	0.15	0.25	0.31	0.42	0.33	0.39	0.18	0.42	0.20	3.18	3.51
2023	0.15	0.01	0.28	0.10	0.21	0.09	0.31	0.23	0.10	0.38	0.44	0.55	2.88	3.52
2022	(0.16)	(0.98)	(1.63)	(0.16)	(0.28)	(0.42)	0.16	(0.34)	(0.55)	0.07	0.11	(0.03)	(4.14)	0.34
2021	0.04	-	-	0.03	(0.01)	-	(0.04)	(0.01)	(0.03)	(0.08)	(0.20)	0.04	(0.26)	(0.55)
2020	0.11	(0.09)	(2.55)	0.50	0.41	0.58	0.34	0.20	0.05	0.13	0.30	(0.01)	(0.07)	(0.43)
2019	0.24	0.26	0.18	0.27	(0.12)	0.16	0.15	0.01	(0.02)	(0.02)	0.05	0.01	1.18	(0.36)
2018	0.03	(0.05)	(0.14)	0.03	(0.36)	(0.07)	0.12	(0.17)	0.01	(0.21)	(0.37)	(0.21)	(1.38)	(0.33)
2017	0.04	0.14	(0.11)	0.10	0.03	0.01	0.11	0.01	0.01	0.14	(0.03)	(0.06)	0.39	(0.33)
2016						(0.16)	0.19	0.19	-	0.08	(0.05)	0.15		

### Fund Overview

#### Currency Exposure

EUR - 100.0%

#### Maturity Breakdown in Years

Cash	-	4.2%
0-1	-	59.0%
1-2	-	24.0%
2-3	-	9.7%
3-5	-	3.1%

#### Top 10 Positions

DEUTSCHLAND I/L 0.1% 15-15/04/2026	3.4
AUST & NZ BANK 3.652% 23-20/01/2026	2.7
ZUERCHER KBK 23-15/09/2027 FRN	2.7
DEUTSCHE BOERSE 3.875% 23-28/09/2026	2.7
AGENCE FRANCAISE 2.25% 14-28/05/2026	2.7
IRISH GOVT 1% 16-15/05/2026	2.6
ITALY BTPS 0.5% 20-01/02/2026	2.6
KOMMUNALBANKEN 0.625% 16-20/04/2026	2.6
EU BILL 0% 25-06/02/2026	2.6
STATOIL ASA 1.25% 15-17/02/2027	2.6

Number of positions: 67

#### Rating

Cash	4.2%
AAA	15.8%
AA	26.7%
A	21.4%
BBB	28.8%
NR	3.0%

Average portfolio YTM:	2.44
Average portfolio duration (yrs):	0.81
Average portfolio coupon:	1.38

## Manager

PKB Private Bank SA  
Andrea Latini

## Fees

Management fee: up to 0.5%  
Performance fee: no  
Subscription fee: up to 2.5%

Refers to the Prospectus/KID  
for all costs

## Minimum Investment

No minimum required

## Subscriptions/ Redemptions

Daily

### Class A EUR

Isin: LU1377526204  
Bloomberg: PLSTAEC LX  
Telekurs: 31825479

### Class A CHF

Isin: LU1377526386  
Bloomberg: PLSTACC LX  
Telekurs: 31825485

### Class A USD

Isin: LU1377526469  
Bloomberg: PLSTAUC LX  
Telekurs: 31825486

## Registered for sale

Luxembourg, Switzerland, Italy

## Legal Structure / Fund Domiciliation:

Planetarium Fund, UCITS V, Luxembourg

## Management Company, Principal Distributor:

Lemanik Asset Management SA, Luxembourg

## Custodian Bank, Transfer Agent, Central Administration, Paying Agent:

BNP Paribas, Luxembourg Branch

## Promoter:

PKB Private Bank SA

## Contacts:

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## Information specific to Swiss investors:

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Paying Agents:	Société Générale Securities Services S.p.A.; ALLFUNDS BANK S.A.; Banca Sella Holding S.p.A.
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