

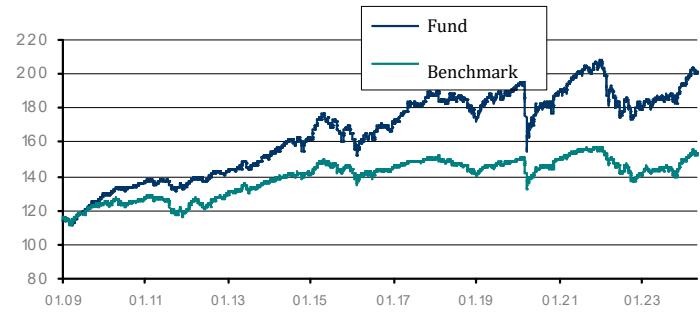
### Fund Philosophy

The fund is actively managed with the objective to provide growth on a medium term perspective. The fund invests in equities and convertible bonds, fixed and variable-rate bonds and money market securities. Up to 20% of the fund may be invested in sub-investment grade or not rated bonds. Equities and other similar transferable securities may represent up to 70% of the fund and will mostly be international companies. In order to manage foreign exchange and market risk, derivatives may be used.



### Fund Performance

#### Performance Chart



#### Fund vs Benchmark

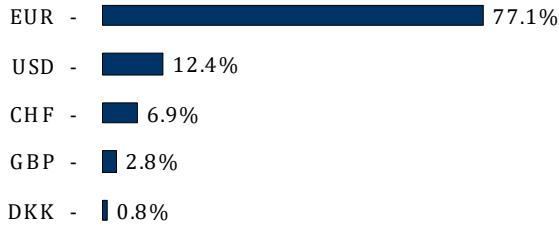
	Fund %	Benchmark%
Year-to-date	6.39	6.75
3 months	2.47	1.67
6 months	4.91	4.32
1 year	6.39	6.75
2 years	13.77	14.16
Since launch	121.16	-
Benchmark: Italy Fideuram Flexible		

#### Calendar Year

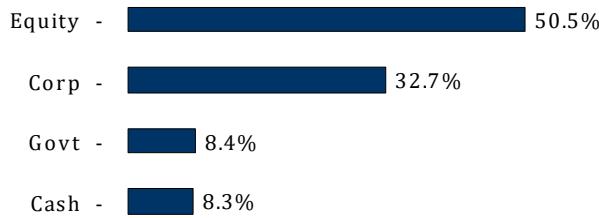
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Bench
2025	2.57	0.42	(2.41)	(1.52)	2.57	(0.13)	1.83	0.14	0.40	1.83	(0.15)	0.77	6.39	6.75
2024	1.63	0.96	2.02	(1.05)	0.71	1.28	(0.82)	1.44	0.47	(0.29)	0.94	(0.28)	6.93	6.95
2023	2.12	(0.03)	(0.36)	1.05	0.27	0.65	1.04	(0.35)	(0.86)	(1.35)	3.78	2.35	8.11	7.07
2022	(3.08)	(4.15)	(0.81)	(1.98)	(1.79)	(4.01)	3.55	(1.04)	(4.14)	2.34	2.40	(1.26)	(13.45)	(10.32)
2021	(0.08)	0.22	3.28	0.76	1.08	0.85	0.76	0.85	(1.75)	1.59	(0.24)	2.09	9.73	4.13
2020	0.36	(2.74)	(12.96)	6.15	1.57	1.13	0.51	1.44	(0.71)	(2.07)	6.35	0.40	(1.94)	0.34
2019	2.96	2.17	0.55	2.22	(2.20)	1.70	0.69	(0.52)	0.85	0.50	0.88	0.80	11.02	6.50
2018	1.20	(2.73)	(1.41)	1.61	1.27	(2.07)	1.98	(0.53)	(0.59)	(3.39)	0.04	(2.81)	(7.37)	(6.43)
2017	0.89	1.50	1.56	1.23	1.28	(0.66)	0.08	(0.04)	1.30	1.56	0.42	(0.05)	9.44	3.21
2016	(4.63)	(1.04)	3.41	2.23	0.05	(0.02)	1.00	1.24	0.16	0.47	(1.58)	2.44	3.53	0.95
2015	3.98	2.75	0.29	1.04	(0.46)	(2.79)	1.26	(3.43)	(3.00)	4.52	0.88	(2.34)	2.32	1.64

### Fund Overview

#### Currencies Exposure



#### Asset Allocation



#### Top 5 bonds

EUROPEAN UNION 2.75% 22-04/02/2033	2.2%
UBS GROUP 0.25% 21-24/02/2028	2.1%
ITALY BTPS 1.65% 20-01/12/2030	2.1%
ALPHABET INC 2.5% 25-06/05/2029	1.7%
DIAGEO FIN PLC 3.25% 25-03/10/2032	1.7%

#### Top 5 equities/funds

AMUNDI MSCI EMERG MARK	2.9%
UBSETT MSCI JAPAN JPY A-ACC	1.8%
ASML HOLDING NV	1.4%
ALPHABET INC-CL A	1.3%
SCHNEIDER ELECTRIC SE	1.3%

#### Top 10 Sectors (Equities)

Industrials	10.2%
Financials	9.7%
Materials	5.3%
Various	4.7%
Health Care	4.3%
Information Technology	4.2%
Energy	3.2%
Consumer Discretionary	2.6%
Utilities	2.3%
Consumer Staples	2.1%

#### Top 10 Countries (Equities)

France	9.3%
United States	9.2%
Switzerland	6.5%
Germany	6.4%
United Kingdom	4.0%
Luxembourg	2.9%
Canada	2.8%
Italy	2.5%
Spain	2.0%
Japan	1.8%

**Manager**

PKB Private Bank SA  
Peter Tobler

**Fees****Class A**

Management: max 1.25%  
Subscription: max 2.5%  
Performance: 15% with  
high watermark

**Class R**

Management: max 1.5%  
Subscription: -  
Performance: 15% with  
high watermark

Refers to the Prospectus/KID  
for all costs

**Minimum Investment**

No minimum amount

**Subscriptions/  
Redemptions**

Daily

**Class A**

**Isin:** LU0149828419  
**Bloomberg:** PLAFLX7 LX  
**Telekurs:** 1446856

**Class R**

**Isin:** LU1825507525

**Registered for sale**

Luxembourg, Switzerland, Italy

**Legal Structure / Fund Domiciliation:**

Planetarium Fund, UCITS V, Luxembourg

**Management Company, Principal Distributor:**

Lemanik Asset Management SA, Luxembourg

**Custodian Bank, Transfer Agent, Central Administration,****Paying Agent:**

BNP Paribas, Luxembourg Branch

**Promoter:**

PKB Private Bank SA

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ACOLIN Fund Services AG

Paying Agent:

PKB Private Bank SA

Publications:

[www.fundinfo.com](http://www.fundinfo.com)

**Information specific to Italian investors:**

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Banca Sella Holding S.p.A.

Publications:

[www.fundsquare.net](http://www.fundsquare.net)

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