

Planetarium Fund

Eurocurrencies Bonds – Class A

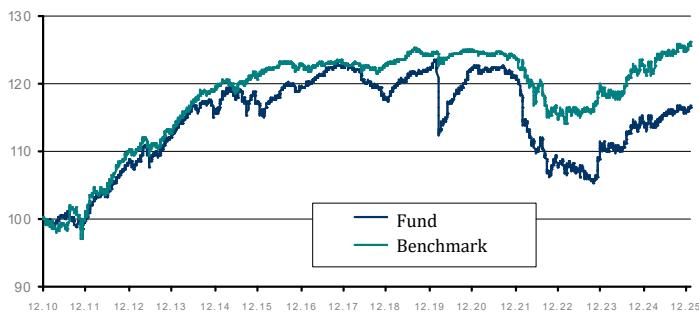
Fund Philosophy

The fund is actively managed with the target to maximize returns in a medium term perspective. The fund invests at least two thirds of its assets in Euro denominated bonds or bond related instruments, with a high fundamental quality and traded on regulated markets. The remaining third can be invested in liquid instruments and bond related instruments denominated in currencies other than Euro, or in mortgage-backed and asset-backed securities with guarantee from a high rated issuer. Convertible bonds are allowed with a 25% maximum. Currencies of the investments that aren't denominated in Euro can be hedged.

Risk Indicator:	1	2	3	4	5	6	7
Low Risk							High Risk

Fund Performance

Performance Chart



Fund vs Benchmark

	Fund %	Benchmark %
Year-to-date	0.68	0.78
3 months	0.18	0.58
6 months	0.84	1.51
1 year	2.14	3.29
2 years	5.47	6.31
5 years	-4.55	1.17
Since launch	77.94	-

Benchmark: Bloomberg EuroAgg Treasury TR Unhedged to 12.2025; Bloomberg Euro Govt 1-10 Yr Bond to 12.2023; Bloomberg Barclays EUR Govt 1-5Yr TR, to 5.2017; EFFAS Euro Govt 3-5 Yrs Tot.Ret.

Calendar Year

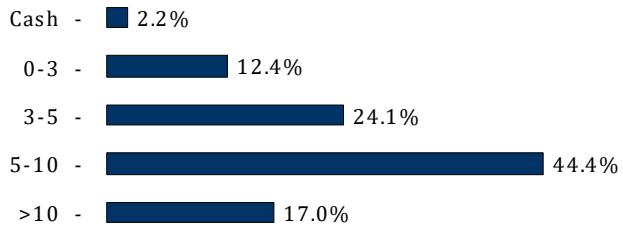
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Bench
2026	0.68												1.60	2.24
2025	0.13	0.83	(0.94)	0.40	0.57	0.11	0.31	0.02	0.13	0.51	(0.15)	(0.34)		
2024	(0.46)	(0.72)	1.28	(0.83)	(0.30)	0.34	1.22	0.90	1.19	(0.81)	1.09	(0.25)	2.64	2.15
2023	0.63	(1.32)	0.50	(0.14)	(0.11)	0.12	(0.11)	(0.77)	(0.81)	0.05	1.49	3.64	3.13	4.37
2022	(0.88)	(1.90)	(2.61)	(1.94)	(0.83)	(1.28)	1.40	(1.73)	(2.73)	0.84	1.16	(0.88)	(10.90)	(7.12)
2021	0.06	(0.49)	0.01	0.31	(0.06)	0.33	(0.26)	0.18	(0.17)	(0.45)	(0.44)	-	(1.00)	(0.93)
2020	0.78	(0.29)	(7.67)	1.16	0.90	1.48	0.81	0.28	0.50	0.61	1.59	0.32	0.11	0.59
2019	0.63	0.76	0.41	0.57	(0.21)	0.51	0.70	(0.14)	0.09	0.03	0.13	0.15	3.68	0.97
2018	0.20	(0.20)	(0.49)	0.18	(1.28)	(0.52)	0.39	(0.76)	0.34	(0.62)	(0.78)	(0.38)	(3.87)	(0.01)
2017	(0.03)	0.85	(0.16)	0.50	0.31	(0.01)	0.60	0.28	(0.07)	0.56	(0.11)	(0.15)	2.59	0.02
2016	(1.05)	(0.01)	1.06	0.49	0.27	0.08	0.96	0.52	(0.06)	(0.14)	(0.62)	0.39	1.87	1.51

Fund Overview

Currency Exposure

EUR	-		96.5%
NLG	-		3.2%
USD	-	0.3%	

Maturity Breakdown in Years



Top 10 Positions

ALLIANZ SE 22-05/07/2052 FRN	3.3
EUROPEAN UNION 2.75% 22-04/02/2033	3.2
AXA SA 25-16/03/2174 FRN	3.2
DEUTSCHLAND REP 2.5% 25-15/02/2035	3.2
FRANCE O.A.T. 2.75% 23-25/02/2029	2.5
ITALY BTPS 3% 19-01/08/2029	2.4
DEUTSCHLAND REP 2.4% 23-15/11/2030	2.4
FRANCE O.A.T. 3% 24-25/11/2034	2.3
AEGON NV 96-31/12/2049 FRN	2.0
DEUTSCHLAND REP 4.75% 98-04/07/2028	1.7

Number of positions: 82

Rating

Cash	2.2%
AAA	15.9%
AA	2.4%
A	32.4%
BBB	44.0%
BB	0.8%
NR	2.2%

Average portfolio YTM: 3.30
 Average portfolio duration (yrs): 4.70
 Average portfolio coupon: 2.95

Manager

PKB Private Bank SA
Andrea Latini

Fees

Management fee: 0.75%
Performance fee: no
Subscription fee: up to 2.5%

Refers to the Prospectus/KID
for all costs

Minimum Investment

No minimum required

**Subscriptions/
Redemptions**

Daily

Isin: LU0078275806

Bloomberg: PLAURBI LX

Telekurs: 665734

Registered for sale

Luxembourg, Switzerland, Italy

Legal Structure / Fund Domiciliation:

Planetarium Fund, UCITS V, Luxembourg

Management Company, Principal Distributor:

Lemanik Asset Management SA, Luxembourg

**Custodian Bank, Transfer Agent, Central Administration,
Paying Agent:**

BNP Paribas, Luxembourg Branch

Promoter:

PKB Private Bank SA

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