

Planetarium Fund

Short Term Bond

January 2026

NAV EUR: 104.02

NAV CHF: 93.47

NAV USD: 121.05

Data as of: 30.01.2026

AuM: € 18.64 mln

Fund Philosophy

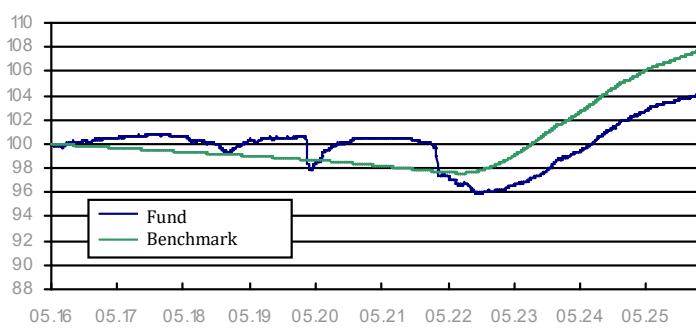
The fund is actively managed with the investment objective to achieve a yearly yield that reaches at least those of Euribor 3 Month. The fund invests mainly in fixed income or floating-rate notes with a global duration that will not exceed 12 months. The fund is allowed to invest in bonds with a remaining maturity up to 5 years. At least 51% of its assets will be invested in Euro denominated bonds. The fund may invest up to 20% of its assets in bonds rated lower than investment grade or without rating.

Risk Indicator:



Fund Performance Class A Eur

Performance Chart



Fund vs Benchmark

| | Fund % | Benchmark % |
|--------------|--------|-------------|
| Year-to-date | 0.15 | 0.18 |
| 3 months | 0.32 | 0.49 |
| 6 months | 0.66 | 0.97 |
| 1 year | 1.85 | 2.13 |
| 2 years | 5.16 | 5.69 |
| 5 years | 3.51 | 9.47 |
| Since launch | 4.02 | 7.63 |

Benchmark: Euro Treasury 0-12 Months to 12.2023: EURIBOR 3M

Calendar Year

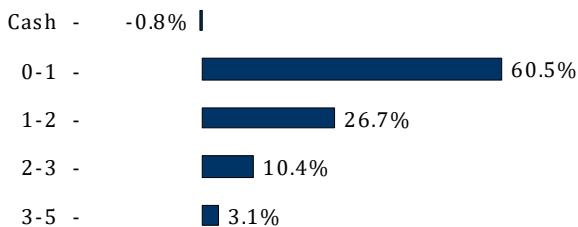
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | Bench |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2026 | 0.15 | | | | | | | | | | | | 1.87 | 2.16 |
| 2025 | 0.18 | 0.28 | 0.14 | 0.23 | 0.29 | 0.09 | 0.15 | 0.06 | 0.08 | 0.20 | 0.10 | 0.07 | | |
| 2024 | 0.11 | 0.05 | 0.32 | 0.15 | 0.25 | 0.31 | 0.42 | 0.33 | 0.39 | 0.18 | 0.42 | 0.20 | 3.18 | 3.51 |
| 2023 | 0.15 | 0.01 | 0.28 | 0.10 | 0.21 | 0.09 | 0.31 | 0.23 | 0.10 | 0.38 | 0.44 | 0.55 | 2.88 | 3.52 |
| 2022 | (0.16) | (0.98) | (1.63) | (0.16) | (0.28) | (0.42) | 0.16 | (0.34) | (0.55) | 0.07 | 0.11 | (0.03) | (4.14) | 0.34 |
| 2021 | 0.04 | - | - | 0.03 | (0.01) | - | (0.04) | (0.01) | (0.03) | (0.08) | (0.20) | 0.04 | (0.26) | (0.55) |
| 2020 | 0.11 | (0.09) | (2.55) | 0.50 | 0.41 | 0.58 | 0.34 | 0.20 | 0.05 | 0.13 | 0.30 | (0.01) | (0.07) | (0.43) |
| 2019 | 0.24 | 0.26 | 0.18 | 0.27 | (0.12) | 0.16 | 0.15 | 0.01 | (0.02) | (0.02) | 0.05 | 0.01 | 1.18 | (0.36) |
| 2018 | 0.03 | (0.05) | (0.14) | 0.03 | (0.36) | (0.07) | 0.12 | (0.17) | 0.01 | (0.21) | (0.37) | (0.21) | (1.38) | (0.33) |
| 2017 | 0.04 | 0.14 | (0.11) | 0.10 | 0.03 | 0.01 | 0.11 | 0.01 | 0.01 | 0.14 | (0.03) | (0.06) | 0.39 | (0.33) |
| 2016 | | | | | | (0.16) | 0.19 | 0.19 | - | 0.08 | (0.05) | 0.15 | | |

Fund Overview

Currency Exposure



Maturity Breakdown in Years



Top 10 Positions

| | |
|--------------------------------------|-----|
| DEUTSCHLAND I/L 0.1% 15-15/04/2026 | 3.5 |
| ZUERCHER KBK 23-15/09/2027 FRN | 2.8 |
| DEUTSCHE BOERSE 3.875% 23-28/09/2026 | 2.7 |
| AGENCE FRANCAISE 2.25% 14-28/05/2026 | 2.7 |
| DENMARK KINGDOM 2.25% 24-02/10/2026 | 2.7 |
| IRISH GOVT 1% 16-15/05/2026 | 2.7 |
| ITALY BTPS 0.5% 20-01/02/2026 | 2.7 |
| KOMMUNALBANKEN 0.625% 16-20/04/2026 | 2.7 |
| STATOIL ASA 1.25% 15-17/02/2027 | 2.7 |
| EU BILL 0% 25-06/02/2026 | 2.7 |

Number of positions: 68

Rating

| | |
|-----|-------|
| AAA | 16.8% |
| AA | 24.7% |
| A | 26.7% |
| BBB | 29.5% |
| NR | 3.1% |

| | |
|-----------------------------------|------|
| Average portfolio YTM: | 2.38 |
| Average portfolio duration (yrs): | 0.87 |
| Average portfolio coupon: | 1.36 |

Manager

PKB Private Bank SA
Andrea Latini

Fees

Management fee: up to 0.5%
Performance fee: no
Subscription fee: up to 2.5%

Refers to the Prospectus/KID
for all costs

Minimum Investment

No minimum required

**Subscriptions/
Redemptions**

Daily

Class A EUR

Isin: LU1377526204
Bloomberg: PLSTAEC LX
Telekurs: 31825479

Class A CHF

Isin: LU1377526386
Bloomberg: PLSTACC LX
Telekurs: 31825485

Class A USD

Isin: LU1377526469
Bloomberg: PLSTAUC LX
Telekurs: 31825486

Registered for sale

Luxembourg, Switzerland, Italy

Legal Structure / Fund Domiciliation:

Planetarium Fund, UCITS V, Luxembourg

Management Company, Principal Distributor:

Lemanik Asset Management SA, Luxembourg

**Custodian Bank, Transfer Agent, Central Administration,
Paying Agent:**

BNP Paribas, Luxembourg Branch

Promoter:

PKB Private Bank SA

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