Marketing Communication

PKB

Planetarium Fund

Dollar Bonds – Class A

March 2026

NAV: US$ 222.52

Data as of: 31.03.2026

AuM: US$ 36.55 mln

Fund Philosophy

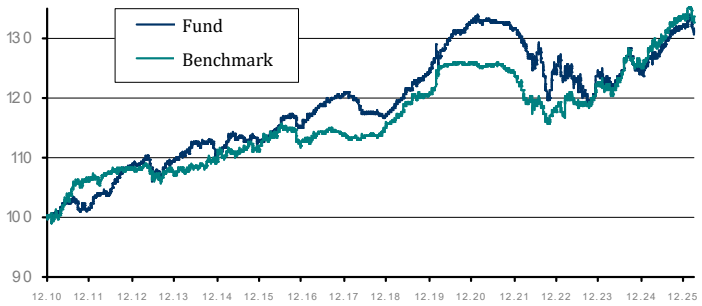
The fund is actively managed with the target to maximize returns in a medium term perspective. The fund invests at least two thirds of its assets in US Dollar denominated bonds or bond related instruments, fixed income issues or floating rate instruments, with a high fundamental quality and traded on regulated markets. The remaining third can be invested in liquid instruments and bond related instruments denominated in currencies other than the US Dollar (in particular Canadian, New Zealand and Australian Dollar), or in mortgage-backed and asset-backed securities with a guarantee from a high rated issuer. Convertible bonds are allowed with a 25% maximum. Currencies of the investments that aren't denominated in US Dollar can be hedged.

Risk Indicator:

1	**2**	3	4	5	6	7
Low Risk						High Risk

Fund Performance

Performance Chart



Fund vs Benchmark

	Fund %	Benchmark %
Year-to-date	-0.64	-0.24
3 months	-0.64	-0.24
6 months	0.37	1.02
1 year	3.40	3.90
2 years	6.42	9.30
5 years	-0.81	6.62
Since launch	122.52	-

Benchmark:Bloomberg US Treasury TR Unhedged
To 12.2025:Bloomb. US Govt 1-10 Yr Bond Index
To 12.2023:Bloomb.Barclays US Trs 1-5yr TR,
To 5.2017: EFFAS $ Govt 3-5 Yrs Tot.Ret.

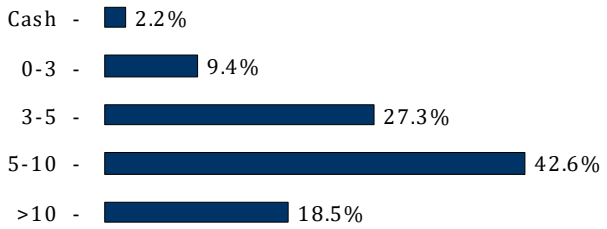
Calendar Year

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Bench
2026	0.03	1.13	(1.78)											
2025	0.58	0.93	0.39	0.54	(0.20)	1.05	0.17	1.04	0.38	0.46	0.53	0.04	6.06	6.54
2024	(0.21)	(1.04)	0.63	(1.41)	0.55	0.97	1.22	1.47	1.13	(2.20)	(0.24)	(0.44)	0.35	2.55
2023	1.59	(2.37)	0.31	0.66	(1.47)	(0.26)	0.10	(0.90)	(1.65)	0.04	1.91	2.12	0.03	4.21
2022	(0.80)	(0.41)	(0.67)	(1.58)	(0.02)	(1.13)	2.25	(1.94)	(3.66)	(1.16)	2.28	1.17	(5.66)	(5.41)
2021	0.01	0.41	(0.69)	0.52	0.05	(0.23)	(0.04)	(0.08)	(0.15)	0.08	(0.68)	-	(0.80)	(1.21)
2020	1.36	0.94	(0.33)	1.12	0.81	0.65	0.84	(0.05)	(0.02)	0.13	0.93	0.29	6.86	4.38
2019	0.57	0.53	0.89	0.27	0.41	1.04	(0.10)	1.13	(0.09)	0.41	0.61	0.23	6.06	4.39
2018	0.29	(0.51)	(0.49)	(0.43)	(1.52)	(0.12)	0.24	-	(0.11)	(0.31)	(0.26)	0.28	(2.89)	1.43
2017	0.81	1.16	(0.03)	0.54	0.60	0.14	0.65	-	0.34	0.33	0.02	0.16	4.81	1.18
2016	0.08	0.35	0.73	0.49	0.35	0.99	0.60	0.15	0.39	(0.43)	(1.31)	(0.14)	2.25	1.29

Fund Overview

Currency Exposure

Maturity Breakdown in Years



Top 10 Positions

US TREASURY N/B 4.125% 22-15/11/2032	6.1
US TREASURY N/B 4.375% 23-15/08/2043	5.2
US TREASURY N/B 4.625% 25-15/02/2035	4.2
ONTARIO PROVINCE 4.45% 25-20/11/2035	4.1
US TREASURY N/B 4% 24-15/02/2034	4.1
CORP ANDINA FOM 4.625% 26-15/01/2036	4.1
QUEBEC PROVINCE 4.25% 24-05/09/2034	4.0
SLOVENIA 5% 23-19/09/2033	2.8
FORD MOTOR CRED 5.8% 24-08/03/2029	2.8
BROADCOM INC 4.3% 26-15/01/2031	2.7

Number of positions: 58

Rating

Cash	2.2%
AAA	1.3%
AA	39.1%
A	29.2%
BBB	23.8%
BB	3.8%
NR	0.5%

Average portfolio YTM:	4.72
Average portfolio duration (yrs):	5.18
Average portfolio coupon:	4.41

Manager

PKB Private Bank SA
Samuele Rudelli

Fees

Management fee: 0.75%
Performance fee: no
Subscription fee: up to 2.5%

Refers to the Prospectus/KID for all costs

Minimum Investment

No minimum amount

Subscriptions/ Redemptions

Daily

Isin: LU0078276010
Bloomberg: PLADLBI LX
Telekurs: 665758

Registered for sale

Luxembourg, Switzerland, Italy

Legal Structure / Fund Domiciliation:

Planetarium Fund, UCITS V, Luxembourg

Management Company, Principal Distributor:

Lemanik Asset Management SA, Luxembourg

Custodian Bank, Transfer Agent, Central Administration, Paying Agent:

BNP Paribas, Luxembourg Branch

Promoter:

PKB Private Bank SA

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Publications:	www.fundinfo.com

Information specific to Italian investors:

Paying Agents:	Société Générale Securities Services S.p.A.; ALLFUNDS BANK S.A.; Banca Sella Holding S.p.A.
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