Marketing Communication

Planetarium Fund

Dollar Bonds - Class A

October 2026

NAV: US$ 218.84

Data as of: 30.10.2026

AuM: US$ 37.93 mln

Fund Philosophy

The fund is actively managed with the target to maximize returns in a medium term perspective. The fund invests at least two thirds of its assets in US Dollar denominated bonds or bond related instruments, fixed income issues or floating rate instruments, with a high fundamental quality and traded on regulated markets. The remaining third can be invested in liquid instruments and bond related instruments denominated in currencies other than the US Dollar (in particular Canadian, New Zealand and Australian Dollar), or in mortgage-backed and asset-backed securities with a guarantee from a high rated issuer. Convertible bonds are allowed with a 25% maximum. Currencies of the investments that aren't denominated in US Dollar can be hedged.

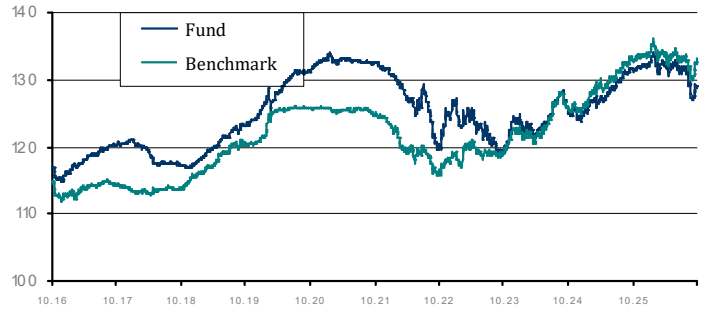
Risk Indicator:

1	**2**	3	4	5	6	7

Low Risk — High Risk

Fund Performance

Performance Chart



Fund vs Benchmark

	Fund %	Benchmark %
Year-to-date	-2.29	-0.93
3 months	-1.59	-0.21
6 months	-2.12	-0.59
1 year	-1.74	-0.10
2 years	2.93	5.54
5 years	-2.59	6.36
Since launch	118.84	-

Benchmark:Bloomberg US Treasury TR Unhedged
To 12.2025:Bloomb. US Govt 1-10 Yr Bond Index
To 12.2023:Bloomb.Barclays US Trs 1-5yr TR,
To 5.2017: EFFAS $ Govt 3-5 Yrs Tot.Ret.

Calendar Year

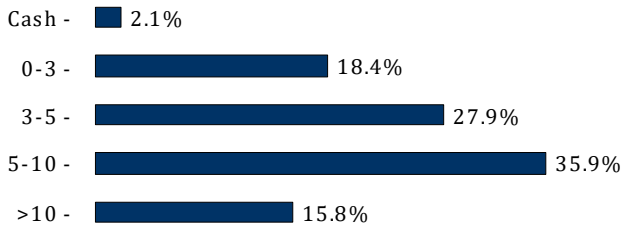
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Bench
2026	0.03	1.13	(1.78)	0.48	0.09	0.65	(1.28)	0.11	(3.26)	1.61				
2025	0.58	0.93	0.39	0.54	(0.20)	1.05	0.17	1.04	0.38	0.46	0.53	0.04	6.06	6.54
2024	(0.21)	(1.04)	0.63	(1.41)	0.55	0.97	1.22	1.47	1.13	(2.20)	(0.24)	(0.44)	0.35	2.55
2023	1.59	(2.37)	0.31	0.66	(1.47)	(0.26)	0.10	(0.90)	(1.65)	0.04	1.91	2.12	0.03	4.21
2022	(0.80)	(0.41)	(0.67)	(1.58)	(0.02)	(1.13)	2.25	(1.94)	(3.66)	(1.16)	2.28	1.17	(5.66)	(5.41)
2021	0.01	0.41	(0.69)	0.52	0.05	(0.23)	(0.04)	(0.08)	(0.15)	0.08	(0.68)	-	(0.80)	(1.21)
2020	1.36	0.94	(0.33)	1.12	0.81	0.65	0.84	(0.05)	(0.02)	0.13	0.93	0.29	6.86	4.38
2019	0.57	0.53	0.89	0.27	0.41	1.04	(0.10)	1.13	(0.09)	0.41	0.61	0.23	6.06	4.39
2018	0.29	(0.51)	(0.49)	(0.43)	(1.52)	(0.12)	0.24	-	(0.11)	(0.31)	(0.26)	0.28	(2.89)	1.43
2017	0.81	1.16	(0.03)	0.54	0.60	0.14	0.65	-	0.34	0.33	0.02	0.16	4.81	1.18
2016	0.08	0.35	0.73	0.49	0.35	0.99	0.60	0.15	0.39	(0.43)	(1.31)	(0.14)	2.25	1.29

Fund Overview

Currency Exposure



Maturity Breakdown in Years



Top 10 Positions

US TREASURY N/B 4.125% 22-15/11/2032	6.5
US TREASURY N/B 4.375% 23-15/08/2043	4.8
US TREASURY N/B 4% 24-15/02/2034	4.3
US TREASURY N/B 4.625% 25-15/02/2035	3.9
ONTARIO PROVINCE 4.45% 25-20/11/2035	3.8
CORP ANDINA FOM 4.625% 26-15/01/2036	3.8
QUEBEC PROVINCE 4.25% 24-05/09/2034	3.7
FORD MOTOR CRED 5.8% 24-08/03/2029	2.6
SLOVENIA 5% 23-19/09/2033	2.6
US TREASURY N/B 3.25% 22-30/06/2029	2.6

Number of positions: 62

Rating

Cash	2.1%
AAA	1.2%
AA	41.4%
A	27.8%
BBB	23.1%
BB	2.1%
NR	2.3%

Average portfolio YTM:	5.39
Average portfolio duration (yrs):	5.03
Average portfolio coupon:	4.37

Manager

PKB Private Bank SA
Samuele Rudelli

Fees

Management fee: 0.75%
Performance fee: no
Subscription fee: up to 2.5%

Refers to the Prospectus/KID for all costs

Minimum Investment

No minimum amount

Subscriptions/ Redemptions

Daily

Isin: LU0078276010
Bloomberg: PLADLBI LX
Telekurs: 665758

Registered for sale

Luxembourg, Switzerland, Italy

Legal Structure / Fund Domiciliation:

Planetarium Fund, UCITS V, Luxembourg

Management Company, Principal Distributor:

Lemanik Asset Management SA, Luxembourg

Custodian Bank, Transfer Agent, Central Administration, Paying Agent:

BNP Paribas, Luxembourg Branch

Promoter:

PKB Private Bank SA

Contacts:

PKB Private Bank SA
Via S. Balestra 1
CH – 6901 Lugano
www.pkb.ch

Planetarium Fund
2, Rue Henri M. Schnadt
L-2530 Luxembourg
Grand Duchy of Luxembourg
www.planetariumfund.com
Email: info@planetariumfund.com

Information specific to Swiss investors:

Representative:	ACOLIN Fund Services AG
Paying Agent:	PKB Private Bank SA
Publications:	www.fundinfo.com

Information specific to Italian investors:

Paying Agents:	Société Générale Securities Services S.p.A.; ALLFUNDS BANK S.A.; Banca Sella Holding S.p.A.
Publications:	www.fundsquare.net

Disclaimer:

This report has been prepared for information only and must not be distributed, published, reproduced or disclosed by recipients to any other person. All information provided here are subject to change without notice. All investors must obtain and carefully read the prospectus which contains additional information needed to evaluate the potential investment and provides important disclosures regarding risks, fees and expenses. Historical performance is not an indication of current or future performance. Performance shown does not take account of any fees and costs charged when subscribing or redeeming shares. Data and graphical information herein are for information only. No separate verification has been made as to the accuracy or completeness of these data which may have been derived from third party sources. As a result, no representation or warranty, express or implied, is or will be made by PKB as regards the information contained herein. This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. The Fund is a compartment of the part I Luxembourg SICAV Planetarium UCITS compliant. The prospectus, the articles of association, the key information documents and the annual and semi-annual reports may be obtained free of charge from the PKB representative. The key information documents are available in Italian and in English. A summary of investors rights is included in the prospectus and is available in Italian and English in our website www.planetariumfund.com.